

2 July 2014

Rik Hart
General Manager
Warringah Council
Civic Centre
725 Pittwater Road
DEE WHY NSW 2099

BELROSE WASTE MANAGEMENT CENTRE (WMC) FUTURE USE

Dear Rik

Following our discussions on 5 June 2014, I would like to confirm that Waste Assets Management Corporation (WAMC) has considered Warringah Council's resolution of 27 May 2014 (Ref 470/14) and would like to work closely with Council to plan the most appropriate future use for the Belrose WMC.

WAMC is currently drafting documentation in support of an Expression of Interest (EOI) process seeking a suitable private sector facility manager for the proposed Bike Park.

WAMC will continue to progress the preparation of the Statement of Environmental Effects seeking planning approval for the Bike Park and passive recreation land uses, with the aim of submitting the DA by August 2014.

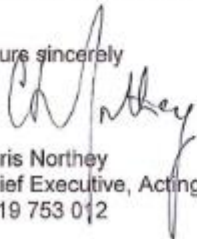
If the EOI process fails to confirm a suitable private operator for the Bike Park, WAMC intends to proceed with the development of passive recreation land uses on the Belrose WMC site. Advancing this passive recreation option will ensure increased recreational opportunities and a positive legacy for the local community.

Development costs for this passive recreation option would approximate \$1.5 million and would be sourced from the Belrose Enhancement Fund, with up to \$2 million invested to generate revenue for ongoing management by Warringah Council.

WAMC would appreciate if Council could confirm in-principle support for this approach and the future management of a portion of the Belrose WMC as a passive recreation public park.

Please do not hesitate to contact me if any additional information is required.

Yours sincerely



Chris Northey
Chief Executive, Acting
0419 753 012